



Alexandria Mineral Oils Co.
شركة الاسكندرية
للزيوت المعدنية



**Board of directors' annual report Form Attached to
The financial statements
(As per article 40 of Listing rules)**



Company Name: Alexandria Mineral Oils Company (AMOC)

Company Purpose: Production of basic neutral and special final mineral oils, final oils, packaging and mixing, production of paraffin waxes, their products and derivatives, maximizing the productivity of Gas Oil and improving its degree of spillage and reducing its sulfur content, producing waxy distillates of all kinds, naphtha, LPG, fuel oil, fuel gas, and biological sulfur, and importing, exporting, marketing, selling, and trading its products and other petroleum products and their requirements locally and globally under its trade name and brand or without it, as well as renting its warehouses and packaging and mixing oils for the account of other entities, as well as refining crude for its own account or for the account of other entities, and the production of diesel and gasoline.

Considering the following:

- The company shall maintain separate financial accounts for activities not covered by the Investment Law and its executive regulations, and such activities shall not benefit from the privileges and guarantees provided therein.
- The provisions of the laws, regulations, and decisions in force, provided that the necessary licenses are obtained to practice these activities.
- The company may have an interest or participate in any way with companies and others that carry out business similar to its business or that may assist it in achieving its purpose in Egypt or abroad. The law and its executive regulations.

Duration of the company	Twenty-Five years
The law under which the company is governed	Investment Law No. 72 for 2017 Capital Market Law No. 95 of 1992
The latest authorized capital	2 billion Egyptian pounds
paid-in capital(updated)	1,291,500,000 Egyptian pounds
listing date	8/12/2004
Stock nominal value	1 Egyptian pounds
issued capital (updated)	1,291,500,000 Egyptian pounds
Commercial registry number and registration date	The company was registered in the commercial registry under number 143507 on May 6, 1997

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المقر الرئيسي بالاسكندرية : شارع السد العالي، وادي القمر، المكس

ت : ٣١٠٥٦٤٧ - ٣١٠٥٦٤٦ (+٢٠٣)

ف : ٣١٠٥٦٥١ - ٤٤٠٤١٨٣ (+٢٠٣)

مكتب القاهرة: ٢ (أ) عمارات الحرس الجمهوري
ش. عباس العقاد - مدينة نصر

ت : ٢٦٩٠٩٧٧٤ (+٢٠٢) - ٢٦٩٠٩٧٧٥ - ٢٦٩٠٩٧٧٦

ف : ٢٦٩٠٩٧٧٢ (+٢٠٢)



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Investor Relations:

Communications Officer	Dr. / Soha Abdelaziz Fadel (General Manager of Investment) (Investor Relation Officer)
Main Address	El-Sadd El-Ali Street, Wadi El Qamar, El Max, Alexandria, Arab Republic of Egypt, P.O. Box (5) El Max
Telephone Numbers	03/2205647 - 03/2205646
Fax Numbers	03/4404183 - 03/2205651
Website	www.amoceg.com
Email Addresses	Soha.Abdelaziz@amoceg.com



Financial Auditor

Name	Khaled Abd El Aziz Hegazy
Date of appointment	24/9/2022
Listing No. in FRA	72

- In addition to the Central Auditing Organization - Monitoring Petroleum Sector Accounts

Shareholders Structure and Board of Directors Ownership

Shareholders owning 5% or more of the company's shares:

Company Name	Number of Shares	Percentage %
Alexandria Petroleum Company	268,300,000	20.775%
Al Ahly Capital Holding Company	194,158,080	15.034%
Misr Capital Company	103,927,685	8.047%
Misr Insurance Company	70,761,020	5.479
Libya Investment Company	68,000,000	5.265
Social insurance fund for government sector workers	66,593,250	5.156
Insurance fund for workers in the public and private business sectors	64,575,000	5%
Total	836,315,035	64.755%

Board of Directors ownership in the company's shares:

Name	Number of Shares	Percentage %
Dr. Sayed Ahmed Mohamed El Kharashi	12,000	0.000929%
Engineer Anis Mohamed El Beltagy	11,250	0.000871%
Total	23,250	0.0018%

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Board of Directors

A) Current structure

Name	Position	Representation	EXECUTIVE/ NON-EXECUTIVE
CHEM /Maged El-Kurdi	Chairman & CEO	Alexandria Petroleum Company	executive
Mrs. Abeer Ismail Ibrahim	Member	Alexandria Petroleum Company	non-executive
Mr. Mohamed Moustafa Ibrahim Ali Fayyad	Member	Al Ahly Capital Holding Company	non-executive
Mr. Karim Adel Mahmoud Abu Al-Naga	Member	Al Ahly Capital Holding Company	non-executive
Mr. Tariq Mohamed Ahmed Al-Zanaty	Member	Misr Capital	non-executive
Dr. Mohamed Taha Mohamed Ahmed	Member	Misr Insurance Company & Misr Life Insurance	non-executive
It will be disclosed as soon as we are notified	Member	Co-Operation Petroleum Co. and Misr Petroleum	non-executive
Mr. Hassan Ahmed Moustafa	Member	Social insurance fund for government sector workers Social insurance fund for workers in the public and private business sectors	non-executive
Engineer/ Anis Mohamed El-Beltagy	Member	Experienced	non-executive
Engineer Mahmoud Mofeed Shaaban	Member	Experienced	non-executive
Dr. Engineer Sayed Ahmed Al-Kharashi	Member	About public offering individuals and) (institutions	non-executive
The insurance fund for employees of the National Bank, represented by Ms Mahitab Orabi, for public offering (individuals and institutions)	Member	Insurance fund for employees of the National Bank for public offering (individuals and institutions)	non-executive

B) Board of Directors meetings held during the year

12 meetings



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ف : (+٢٠٢) ٢٦٩٠٩٧٧٢



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Audit and Governance Committee

A) Current structure

Name	Position in the Committee	Capacity
Dr. Engineer/ Sayed Ahmed Al-Kharashi	Chairman of the Committee	Non-Executive
Engineer/ Anis Mohamed El-Beltagy	Member	Non-Executive
Engineer Mahmoud Mofeed Shaaban	Member	Non-Executive
Mrs. Abeer Ismail Ibrahim	Member	Non-Executive
Mr. Mohamed Mustafa Ibrahim Fayad	Member	Non-Executive
Mr. Karim Adel Mahmoud Abu Al-Naga	Member	Non-Executive
Mrs. Mahitab Mohamed Orabi /	Member	Non-Executive
Mr. Tariq Al-Zanati	Member	Non-Executive
Mr. Hassan Ahmed Mostafa	Member	Non-Executive

AMOC's Board of Directors has amended the name of the Audit Committee to become the Audit and Governance Committee, expanding its responsibilities to include competencies regarding corporate governance and risk management. This change reflects the company's commitment to take serious steps towards sustainability, with a particular focus on corporate governance.

B) Committee's terms of reference



- 1- Study the internal control system, submit its observations and recommendations thereon, and propose any amendments it deems necessary to ensure its effectiveness.
- 2- Study internal audit reports, develop corrective measures, propose recommendations thereon, and follow up on what has been done.
- 3- Submit proposals to the Board of Directors regarding the appointment and dismissal of the auditor, determining his fees, and setting controls for his independence.
- 4- Discuss periodic and annual financial statements and make any observations thereon.
- 5- Study the scope of the auditor's review and make observations thereon and express an opinion on assigning any work other than auditing the accounts and propose his fees for those additional works.
- 6- Study the auditor's report on the financial statements and discuss it regarding its observations and reservations and follow up on what has been done regarding them, and work to resolve differences in points of view.

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ف : (+٢٠٢) ٢٦٩٠٩٧٧٢



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	<p>7- Ensure the company's commitment to following internal and external systems, regulations, and laws.</p> <p>8- Discuss and approve the annual plan for governance tasks, follow up on its efficiency, and ensure its comprehensiveness for all departments and activities of the company.</p> <p>9- Study and evaluate the company's early warning system and suggest what is necessary to improve it and implement it effectively.</p> <p>10- Study and evaluate information and data security systems and how to protect them from any internal or external breaches.</p> <p>11- Study the comments or violations received from the regulatory authorities and follow up on what has been done regarding them.</p> <p>12- Prepare a periodic report at least every 3 months on the results of the committee's work and present it to the Board of Directors.</p>
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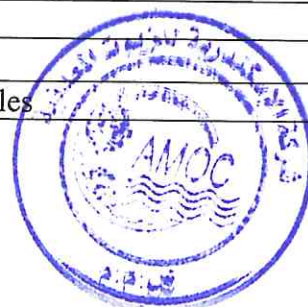
• **The committee's work during the year:**

Number of Audit Committee meetings	7
Were the committee's reports presented to the company's Board of Directors?	Yes
Did the committee's reports include significant observations that need to be addressed?	NO
If significant observations were present, did the Board of Directors address them?	None

• **Reward and motivation system for employees and managers of the company (if any):**

Total available shares according to the reward and incentive system for employees and managers	None
Total reward and incentive shares awarded to employees and managers during the year	None
Number of beneficiaries of the reward and motivation system for employees and managers	None
Total reward and motivation shares granted to employees and managers since the implementation of the system	None
Names and attributes of each person who has obtained 5% or more of the total available shares (or 1% of the company's capital) in accordance with the Law	None
The average number of employees in the company during the year.	1319

Violations and procedures related to the Capital Market Law and listing rules	None
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Proposed Dividends.

The financial year 2024-2025	The financial year 2023-2024
Board of directors meeting held in 17/8/2025, proposed a cash dividend of 80 piasters per share for the fiscal year 2024/2025	The Board of Directors, in its meeting held on 17/8/2024, proposed a cash dividend of 0.70 EGP per share for the fiscal year 2023/2024. The Ordinary General Assembly approved an increased dividend of 0.75 EGP per share to be distributed.

Suggestions for conversion to reserves in pounds.

The financial year 2024-2025	The financial year 2023-2024
2,090,574,122	1,086,960,774

Book value of fixed assets in pounds:

The financial year 2024-2025	The financial year 2023-2024
937,851,261	834,500,066

Export volume

	2024-2025		2023-2024	
	Q/1000 TON	Million/USD	Q/1000 TON	Million/USD
Wax	70.020	65.113	62.89	63.01
Oil	0.158	0.181	1.11	1.13
Fuel Oil	0.00	0.00	0.00	0.00

•During the fiscal year, the company exported about 70.020 thousand tons of Wax for \$ 65.11 M, equivalent to approximately 3233.785 M EGP.

Compared to exporting about 62.89 thousand tons of Wax for \$63.01M, equivalent to approximately 3030.781M EGP, during the last fiscal year 2023/2025.

•AMOC exported about 0.158 thousand tons of Oil for \$ 0.181 M, equivalent to approximately 8.989 M EGP.

Compared to exporting about 1.11 thousand tons of oils for \$1.13 M, equivalent to approximately 54.353 M EGP, during the past year 2023/2024.

•The company did not export Fuel Oil in the current year

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ف: (+٢٠٢) ٢٦٩٠٩٧٧٢



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The percentage of business volume distributed over the company's main operating activities.

The company's revenues amounted to 37,622,609,782 EGP. For a quantity of 1261585.711 Tons, which are as follows:

	2024-2025		2023-2024	
	Q/TON	EGP	Q/TON	EGP
Oil	98182.340	5,360,390,482	117762.980	4,454,085,019
Wax	71588.800	4,029,314,124	64870.760	2,864,485,650
Gas oil	322558.706	10,076,712,933	401759.672	10,752,567,461
Gas oil (Bunker)	-----	-----	-----	-----
Naphtha	75630.604	2,099,685,574	92338.159	1,742,310,319
Fuel Oil	649681.915	14647830432	720240.467	12,990,386,392
LPG	43876.366	1,408,079,637	45744.374	963,877,589

Transactions with Related Parties

Company Name	Transaction amount	Nature of transaction	Balance in 30-06-2025
	Million EGP		Million EGP
Alexandria Petroleum Company	8.1	Rent of warehouses	1.5
	1.9	Electricity of fire station	
	8.8	Usufruct right of the torch land	
	3.4	The expenses of the geographical area and the Petroleum basin	
Misir Insurance Company	46.6	Assets insurance	0
Misir Life Insurance Company	8.7	Group insurance policy	
Cooperation Petroleum Company	2066.2	Receipts from the E G P C	199.2
Misir Petroleum Co	556.3	Products	37.2
Alex Wax Company	3274.6	Products	799.6



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Donations

The financial year 2024-2025	The financial year 2023-2024
25,000,000	20,000,000

<p>The company's contribution during the year to community development and environmental preservation</p>	<ul style="list-style-type: none"> • An amount of EGP 200,000 for participation in the activities of the World Cities Day Conference. • An amount of EGP 72,800 for preparing and distributing boxes of dry food supplies as part of the Geographic Committee's work in the Alexandria Petroleum Zone. • An amount of EGP 155,000 for the purchase and supply of the K-22 thermal fogging machine. • An amount of EGP 750,000 for the Petroleum Sector Housing and Services Fund. • An amount of EGP 1,000,000 for contributing to the establishment of a critical care unit at Al-Iman Hospital in Assiut. • An amount of EGP 1,000,000 for equipping the bone marrow transplant unit, blood bank, and physiotherapy unit for cancer patients at Sohag Oncology Center
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Maged El-Kurdi

Chairman & CEO
CHEM. / Maged El-Kurdi

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