



Alexandria
Mineral Oils Co.
شركة الاسكندرية
للزيوت المعدنية



Audit and governance Committee Meeting Minutes
About Un-audited independent and consolidated financial statements
For financial period ended on 31 March 2026
Meeting No (3) held on Wednesday 29 April 2026

According to the invitation directed by chemist/Maged El-Kordy, CEO& Chairman to Dr. Engineer/ Sayed Ahmed El-Kharashi, Chairman of the Audit and Governance Committee, The committee formed by the members of the board of director convened in accordance with the Board of director resolution no (34) in its session No 3 held on 26/3/2026 and in accordance with the decision of the board of direction of the capital market Authority No 94 of 2008. The purpose of the meeting was to review the unaudited Standalone and consolidated financial statements of the company as of 31/03/2026 on Wednesday 29/04/2026 - 02:00 PM, at ELSAD ELI ST. WADY ELKAMAR - ELMAX ALEXANDRIA – EGYPT.

The meeting was chaired by Dr. Engineer/ Sayed Ahmed El-Kharashi, representing the public offering (individuals and other institutions), Membership of the following representative:

Members:

Mrs. Abeer Ismael	Non-Executive	Board Member (Alexandria Petroleum Company)
Mr. Karim Adel Mahmoud	Non-Executive	Board Member (Al Ahly Capital Holding)
Ms.Mahitab Oraby	Non-Executive	Board Member (Representative of insurance Fund for employees of the public National bank individuals and other offering institutions)
Mr.Mohamed Moustafa Ibrahim Fayad	Non-Executive	Board Member (Al Ahly Capital Holding)
Mr. Hassan Ahmed Moustafa	Non-Executive	Board Member (Social Insurance Fund for Governmental Employees & Social Insurance Fund for Business Sector Employee)
Eng. Anis El-Beltagy	Non-Executive	Board Member (Experienced)
Eng. Mahmoud Moufeed Zeyada	Non-Executive	Board Member (Experienced)
Eng. Mohamed Maged Bikheet	Non-Executive	Bord member (COOPERATION PETROLEUM Co & Misr Petroleum Co)

Secretary General of the Board:

Mr. Assem Hesham Abd El Motelb Assistant General Manager General Secretariat

Invitees:

Mr. Wessam Adel Abd El-Kader Abd El-Rahman CEO Assistant for financial affairs
Mr.Salah Ahmed Ragab Mohamed General Manager for internal Auditing
Dr.Soha Abd El-Aziz Fadel General Manager for Investment



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المقر الرئيسي بالاسكندرية : شارع السد العالي, وادي القمر, المكس
ت : ٣١٠٥٦٤٧ - ٣١٠٥٦٤٦ (+٢٠٣)
ف : ٣١٠٥٦٥١ - ٤٤٠٤١٨٣ (+٢٠٣)
مكتب القاهرة: ٢ (أ) عمارات الحرس الجمهوري
ش. عباس العقاد - مدينة نصر
ت : (+٢٠٢) ٢٦٩٠٩٧٧٤ - ٢٦٩٠٩٧٧٥ - ٢٦٩٠٩٧٧٦
ف : (+٢٠٢) ٢٦٩٠٩٧٧٢

Dr. Kharashi commenced the meeting via audio-visual communication means and welcomed the attendees. The committee then proceeded with its agenda as follows:

1-The committee reviewed the various reports for the financial period ended on 31/03/2026 to identify the most important achievements that the company achieved during this period.

-The committee reviewed the unaudited **Standalone** and **consolidated** financial statements of the company as of **31/03/2026** to ensure that they meet the requirements of the applicable laws and regulations, in accordance with what is stated in Companies Law No. 159 of 1981 and its executive regulations, as well as Capital Law No. 95 of 1992 and its executive regulations, and the disclosure requirements of the Egyptian Stock Exchange.

The review showed the following:

- The list of the **Standalone** financial statements on 31/03/2026 with a total investment of about **EGP 4.57 billion** and the total equity of about **EGP 4.44 billion**.
 - The **Consolidated** financial position list on 31/03/2026 with a total investment of about **EGP 4.99 billion** and the total equity of about **EGP 4.86 billion**.
 - The **Standalone** income statement on 31/03/2026 showed the net profit for the period of about after-tax **EGP 468,125,614**.
 - The **Consolidated** income statement on 31/03/2026 showed the net profit for the period of about after-tax **EGP 635,119,535**.
 - Standalone and consolidated Change of equity statement and cash flows statement for the period ended on 31/03/2026.
 - Ensure that the company is committed to following the necessary procedures for the rules of registration and the continuation of listing and write-off on the Egyptian Stock Exchange.
- 2.Examination of the procedures for preparing **Standalone** Financial statement for the financial period 31/03/2026, which showed the following:
- **Net sales** on 31/03/2026 of **EGP 10.29 billion** compared to **EGP 9.94 billion** on 31/03/2025.
 - **Cost of goods sold** on 31/03/2026 is **EGP 9.44 billion** compared to **EGP 9.61 billion** on 31/03/2025.
 - **Gross profit** on 31/03/2026 of **EGP 851 million** compared to **EGP 326 million** on 31/03/2025.
 - Examination of the procedures followed for the preparation of the financial statements on 31/03/2026, which showed a net profit of **EGP 468,125,614** after income tax against a net profit of **EGP 344,181,268** on 31/03/2025.
- 3.Examination of the procedures for preparing **Consolidated** business results in the consolidated lists for the financial period 31/03/2026, which showed the following:
- **Net sales** on 31/03/2026 were **EGP 10.51 billion** compared to **EGP 10.07 billion** on 31/03/2025.
 - **Cost of goods sold** on 31/03/2026 is **EGP 9.44 billion** compared to **EGP 9.56 billion** on 31/03/2025.
 - **Gross profit** on 31/03/2026 is **EGP 1.07 billion** compared to **EGP 509 million** on 31/03/2025.
 - Examining the procedures followed for preparing the financial statements on 31/03/2026, which showed a net profit for the period about **EGP 635,119,535** with majority share **EGP 612.49 million** after income tax in exchange for a Net Profit of **EGP 463,065,599** on 31/03/2025 with majority share **EGP 446.96 million**.



4.Ensure that the company follows the Egyptian accounting standards in preparing the financial statements for the period ending on 31/03/2026.

-The Company confirmed its compliance with **Egyptian Accounting Standards** in preparing the financial statements for the financial year ended **31/03/2026**.

In light of the examination of the procedures followed in the preparation and review of the unaudited standalone and consolidated financial statements of Alexandria Mineral Oils Company for the period ending 31/03/2026, no significant or material adjustments were identified that would need to be made to these financial statements for them to be in compliance with the Egyptian Accounting Standards. The Committee also reviewed the report on the audit of financial and external procurement tenders, and accordingly, the Committee was reassured that the internal control system is operating effectively.

At the conclusion of the meeting, the Committee recommended that its report, along with the unaudited standalone and consolidated financial statements, be submitted to the Board of Directors for approval.

The meeting then concluded at 3:00 PM.

